## **Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| S.<br>No. | Name of the<br>Listed Entity                 | ISIN                         | Immediate Previous Credit Rating                           |                   |                            | Revised Credit Rating                                      |                            |                   |   |
|-----------|--|------------------------------|--|-------------------|----------------------------|--|----------------------------|-------------------|---|
|           |  |                              | Credit<br>Rating   | Date of<br>Rating | Credit<br>Rating<br>Agency | Rating   | Credit<br>Rating<br>Agency | Date of<br>Review | Hyperlink of the press releases by the Credit rating Agency   |
| 1.        | SAHA ESTATE<br>DEVELOPERS<br>PRIVATE LIMITED | INE334W07016<br>INE334W07024 | ACUITE D<br>(Reaffirmed &<br>Issuer not co-<br>operating*) | 04-12-<br>2023    | ACUITE                     | ACUITE D  <br>Reaffirmed  <br>Issuer not co-<br>operating* | • •                        | 03-12-2024        | https://connect.acuite.in/fcompany-<br>details/SAHA ESTATE DEVELOPERS PRIVATE<br>LIMITED/3rd Dec 24 |

Place: Mumbai